FOR SALE 1735 Douglas Road, Burnaby, BC Future Potential Residential Zoning - Brentwood Town Centre



+/- 45,000 SF BUILDING ON 1.25 ACRES (54,642 SF) OF LAND

> CUSHMAN & WAKEFIELD® Global Real Estate Solutions ⁵⁵⁴

Greg Miles 604.640.5814 greg.miles@ca.cushwake.com

FOR SALE 1735 Douglas Road, Burnaby, BC

LOCATION

1735 Douglas Road is located 1.5 blocks North of Lougheed Highway and just south of East 1st Avenue between Gilmore Avenue and Douglas Road in the Brentwood Town Centre area of Burnaby. The Town Centre is the focus of higher density and higher intensity residential and commercial uses.

OPPORTUNITY

To purchase a freestanding industrial facility of approximately 45,000 sf on two self contained levels. The building is fully sprinklered, has good ceiling heights, heavy 3 phase electrical power and floor drains making the building ideal for food related uses or a wide variety of warehouse distribution or manufacturing uses. There is also future multi-level residential rezoning potential.

SITE SIZE

1.25 acres (54,642 sf) with street frontage on both Douglas Road and Gilmore Avenue.

ZONING

Currently zoned MI Industrial although there is future rezoning potential for multi-level residential as the property is located in the Brentwood Town Centre.

LEGAL ADDRESS

1735 Douglas Road, Burnaby, BC Lots 2 & 3 Plan 3482 District Lot 120 Land District 37 PID 010-990-356

PROPERTY TAXES

\$90,497.35 (2009)

BUILDING AREA

Total	<u>+</u> 45,000 sf
Upper Floor	<u>+</u> 23,000 sf
Lower Floor	<u>+</u> 22,000 sf

BUILDING FEATURES

- Fully Sprinklered
- Concrete block construction
- Douglas Road and Gilmore Avenue exposure
- Heavy 3 phase electrical
- Dock level loading (each unit)
- 1 oversized grade level door
- 16' clear ceiling heights
- Floor drains
- Cooler and freezers available
- Ample parking
- Building predesigned for 4 units
- Floor plans available
- Epoxy floors

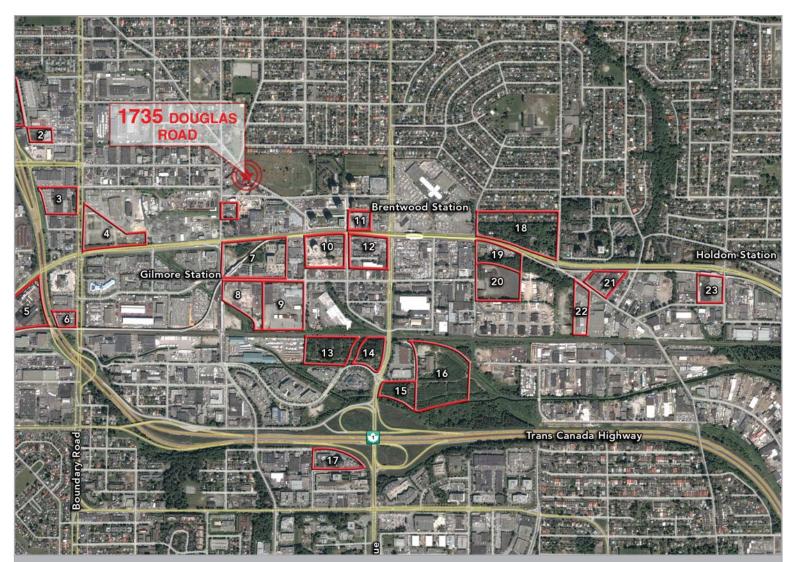
SALE PRICE

\$7,200,000.00

OCCUPANCY 60 days notice..



FUTURE RESIDENTIAL DEVELOPMENT SITE BRENTWOOD TOWN CENTRE 1735 Douglas Road, Burnaby, BC



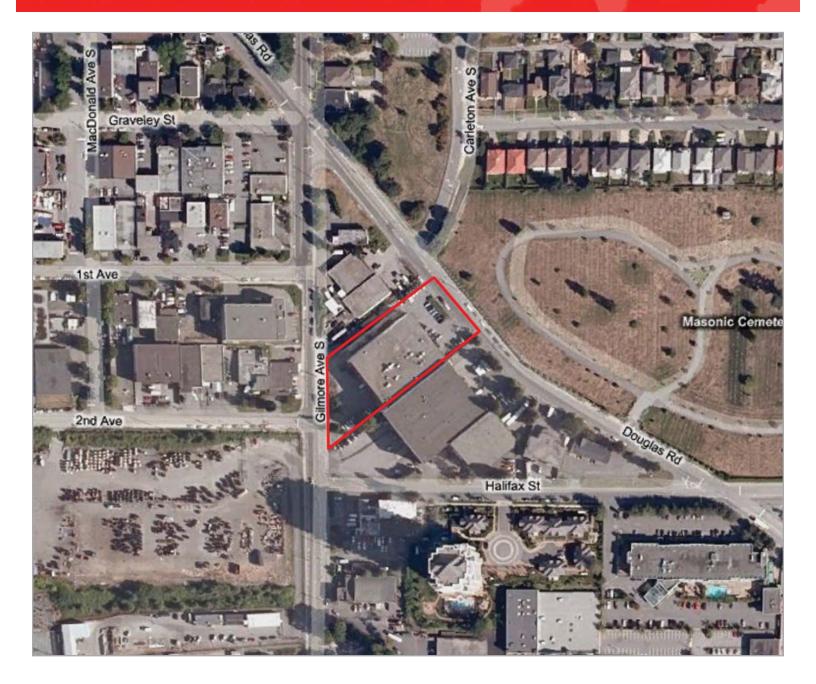
CURRENT NORTH BURNABY/LOUGHEED CORRIDOR DEVELOPMENT ACTIVITY

- 1. Bosa Foods (\$8m project)
- 2. Vanoc (Vancouver Olympic Committee) 250,000 sf office building
- 3. Trev Deeley Motorcycles (\$25m project)
- 4. Translink 7 acres
- 5. Open Road Auto Group -7 acres (future auto sites)
- 6. Open Road Audi (new store)
- 7. Standard Life Comprehensive High Density Development 13 acres
- 8. Anthem Properties New "Tandem" highrise towers
- 9. Millenium New "Oma" highrise towers
- 10. Embassy Development New "Renaissance" highrise towers
- 11. Appia Development New "Citi" highrise tower & office building
- 12. Appia Development Madison Pacific mixed project

- 13. Future location of Destination Toyota
- 14. Morrey Nissan / Morrey Infinity
- 15. New 8,000 sf Keg Restaurant
- 16. New 175,000 sf Costco
- 17. Gateway Casino (\$80,000,000 hotel casino expansion)
- 18. Ledingham McAllister highrise tower & 6 low rise residential projects
- 19. Ledingham McAllister Woodframe residential project
- 20. Polygon "Watercolors" highrise residential
- 21. Qualex Landmark "Luxe" highrise residential
- 22. Ledingham McAllister "Perspectives" high density residential
- 23. Embassy Development "Legacy" 2 highrise & retail



FOR SALE 1735 Douglas Road, Burnaby, BC Future Potential Residential Zoning - Brentwood Town Centre



Greg Miles 604.640.5814 greg.miles@ca.cushwake.com Cushman & Wakefield Ltd. Suite 700 - 700 West Georgia Street P.O. Box 10023, Pacific Centre Vancouver, BC V7Y 1A1 T: 604.683.3111 F: 604.683.0432 TF:1.877.788.3111 www.cushmanwakefield.com www.vancouverlisting.ca



E.&O.E.: The information contained herein was obtained from sources which we deem reliable and, while thought to be correct, is not guaranteed by Cushman & Wakefield Ltd. 02/2010 sd